

**STATE OF MISSOURI
TAXES**

The Constitution of Missouri, Article X, Section 8, provides general guidelines for property taxes within the State. It limits the State tax on real and tangible personal property to ten cents on each hundred dollars assessed valuation, excluding any tax necessary to pay any bonded debt of the State.

Presently there is a State property tax of three cents on each hundred dollars assessed valuation on all real estate and tangible personal property in the State. This tax collects approximately twenty-two million dollars a year and is paid into the Blind Pension Fund, a Special Revenue Fund.

**Assessed and Estimated Actual Value of Taxable Property
For the Last Ten Years
(In Thousands of Dollars)**

Year (3)	Assessed Value			Total Taxable Property	
	Real Estate	Tangible Personal Property	Distributable Property of Public Utility Companies	Assessed Value (1)	Estimated Actual Value (2)
2002	\$ 48,990,936	\$ 16,827,556	\$ 3,523,243	\$ 69,341,735	\$ 296,021,155
2001	48,091,934	16,630,805	3,648,150	68,370,889	291,443,564
2000	43,450,656	15,893,447	3,531,220	62,875,323	267,060,094
1999	42,064,375	14,797,778	3,461,735	60,323,888	257,151,302
1998	39,066,562	13,961,314	3,279,016	56,306,892	239,898,361
1997	37,902,282	13,236,610	3,249,863	54,388,755	232,113,244
1996	34,138,325	12,458,792	3,153,027	49,750,144	211,382,255
1995	33,181,619	11,269,545	3,078,181	47,529,345	202,537,140
1994	31,335,588	10,199,469	3,059,585	44,594,642	187,664,425
1993	30,668,645	9,649,537	2,958,271	43,276,453	182,352,275

(1) Data Source: State Tax Commission of Missouri.

(2) Based on residential property assessed at 19%, agricultural property assessed at 12% and commercial property assessed at 32%.

(3) The data for 2003 was not available at publication date.